

SCHEDULE OF CHANGES				
2023-24 FIRST INTERIM vs ADOPTED BUDGET				
	ADOPTED BUDGET	FIRST INTERIM	CHANGE	EXPLANATION
LCFF Sources	\$19,212,876	\$19,303,706	\$90,830	Increase is primarily due to an increase in TK ADA, from 72.49 to 88.08
Federal	\$429,163	\$429,163	-	
State	\$2,007,018	\$2,061,046	\$54,028	Increase primarily due to: - \$40k deferred revenue for PreK planning grant (one-time) - \$14k revenue received for ELOP
Local	\$5,927,878	\$6,072,817	\$144,939	Increase primarily due to: - \$120k in interest income - \$30k in donations Offset by: - \$5k decrease in parcel tax revenue due to parcel tax refunds
TOTAL REVENUES	\$27,576,935	\$27,866,732	289,797	
Certificated Salaries	\$11,663,526	\$11,825,466	\$161,940	Increase is primarily due to: - Additional FTE in Art (0.67), Speech (1.60) and P.E. (0.17) - Sub costs for Rheem Offset by: - FTE reductions in Nurse (0.75) and Learning Center Special Ed. (0.40) - FTE reductions being replaced by contracted services
Classified Salaries	\$4,159,608	\$4,259,467	\$99,859	Increase is primarily due to: - Additional FTE for JM Admin (0.50) and English Language Learner Literacy Tutor (0.43) - Coach for CBO - Extra hours for Custodians - Other adjustments
Benefits	\$7,772,866	\$7,905,152	\$132,286	Adjustments driven by changes in salaries
Books & Supplies	\$788,240	\$895,995	\$107,755	Increase primarily due to: - \$101k in site carryover funds - \$4k in district-wide supply budgets
Contracts & Services	\$3,247,661	\$3,470,247	\$222,586	Increase primarily due to: - \$80k in electricity costs - \$64k in contracted nurse services - \$42k in Special Ed. services - \$12k in carryover funds
Capital Outlay	-	-	-	
Other Outgo	\$237,837	\$394,774	\$156,937	Increase primarily due to principal payment costs associated with Schneider loan debt payment - no reserve impact
Indirect Support Costs	(\$70,000)	(\$70,000)	-	
TOTAL EXPENDITURES	\$27,799,738	\$28,681,101	881,363	
Transfers In	-	-	-	
Excess (Deficiency) of Revenues over Expenditures	(\$222,803)	(\$814,369)	(\$591,566)	a
FUND BALANCE, RESERVES				
Beginning Balance	\$6,258,693	\$7,376,735	\$1,118,042	b
Ending Balance	\$6,035,890	\$6,562,366	\$526,476	a+b
RESERVES				
NONSPENDABLE				
Revolving Cash	\$25,000	\$28,700	\$3,700	
Prepaid Expenditures	-	-	-	
RESTRICTED				
Legally Designated (restricted programs)	\$1,257,343	\$1,682,328	\$424,985	
ASSIGNED				
Textbooks	\$180,000	\$180,000	-	
Universal Transitional Kindergarten	\$355,756	\$355,756	-	
Technology Replacement/Upgrades	\$130,000	\$130,000	-	
Litigation	\$100,000	\$100,000	-	
UNASSIGNED				
Designated for Economic Uncertainties	\$833,992	\$860,433	\$26,441	3% of Total Expenditures c
Unassigned Fund Balance	\$3,153,799	\$3,225,149	\$71,350	Ending balance minus all other reserves d
Plus Fund 17	\$960,296	\$993,684	\$33,388	e
TOTAL AVAILABLE RESERVES IN \$	\$4,948,087	\$5,079,266	131,179	c+d+e
TOTAL AVAILABLE RESERVES %	17.80%	17.71%	-0.09%	as a % of total expenditures